



City of Westfield

2014 Annual Review of Existing Tax Abatements

Abatement Details																					
Name of Taxpayer	Type of Abatement	Term	Years Remaining	Status	2010	2011	2012	2013	2014	2015*	2016*	2017*	2018*	2019*	2020*	2021*	2022*	2023*	2024*	2025*	Total Abatement
1. EGO Enterprises LLC	Real property	10 years	8 years	Proceeding according to plan.				\$86,652	\$92,055	\$77,520	\$62,985	\$48,450	\$38,760	\$29,070	\$19,380	\$9,690	\$4,845				\$469,407
2. Automatic Pool Covers	Personal property	5 years	4 years	Proceeding according to plan.					\$1,803	\$1,442	\$1,082	\$721	\$361								\$5,409
3. IMMI	Personal property	10 years	8 years	Proceeding according to plan.				\$42,133	\$84,119	\$74,772	\$65,426	\$56,079	\$46,733	\$37,386	\$28,040	\$18,693	\$9,347				\$462,727
4. CPS, Inc.	Personal property	10 years	7 years	Proceeding according to plan.			\$4,000	\$3,595	\$2,076	\$1,816	\$1,557	\$1,297	\$1,038	\$778	\$519	\$259					\$16,936
5. Custom Cast Stone	Real property	8 years	3 years	Employment numbers are lower than expected.	\$4,713	\$4,912	\$4,186	\$3,992	\$46,267	\$32,659	\$23,133	\$12,029									\$131,891
6. Custom Concrete	Real property	10 years	3 years	Employment numbers are lower than expected - 33 jobs added from the previous year	\$102,770	\$83,501	\$69,156	\$55,325	\$35,164	\$23,443	\$11,721	\$5,861									\$386,941
7. Indiana Brick Corporation	Real property	8 years	3 years	Employment numbers are lower than expected.	\$11,638	\$19,024	\$17,457	\$14,663	\$11,638	\$8,845	\$5,819	\$3,026									\$92,109
8. Standard Locknut	Personal property	7 years	2 years	Employment numbers are lower than expected.	\$112,445	\$95,578	\$85,957	\$69,008	\$52,058	\$35,109	\$16,949										\$467,105
9. Weas Engineering, Inc.	Personal property	5 years	5 years	Partial assessment in 2014 / Full assessment in 2015						\$130	\$4,987	\$3,740	\$2,494	\$1,247							\$12,468
10. Weas Engineering, Inc.	Real property	10 years	10 years	Full assessment in 2015							\$72,352	\$68,734	\$57,882	\$47,029	\$36,176	\$28,941	\$21,706	\$14,470	\$7,235	\$3,618	\$358,142
11. DuraMark Technologies	Personal property	10 years	10 years	Abatement terminated - relocation of equipment																	0
Total Abatement					\$231,566	\$203,015	\$180,755	\$275,368	\$325,179	\$255,606	\$188,672	\$127,464	\$86,891	\$67,235	\$47,939	\$28,643	\$14,192	\$14,470	\$10,853	\$3,618	\$2,032,524

\*Value represents an estimate based on 2013 pay 2014 tax rate (\$3.09 per \$100 of assessed value, taxes capped at 3%). Assumes tax rate and assessed value estimates remain unchanged in future years.